At each meeting of the MMA Policy Council, the presence in person of not less than one-third of the members of the MMA Policy Council entitled to vote thereat shall be necessary to constitute a quorum for the transaction of business. Fifty percent of members from four or more component medical societies or sections shall constitute a quorum for purposes of conducting Policy Council business. If the quorum is no longer present after commencement of the proceedings, the proceedings shall be suspended until a quorum is again present. If a quorum is present when a duly called or held meeting is convened, the members present and entitled to vote may continue to transact business until adjournment, even though the withdrawal of members originally present leaves less than the proportion or number otherwise required for a quorum.